

# Can you transfer money from a Ledger to a bank account? (Money Movement)

Ledger wallets are built to store cryptocurrency securely, but they don't directly connect to traditional banking systems. This means you cannot simply move funds from your Ledger device straight into a bank account. Instead, the process involves a few key steps.

## 1. Send Crypto to an Exchange

To convert your digital assets into fiat currency (like USD, EUR, or INR), you first need to transfer them from your Ledger wallet to a trusted cryptocurrency exchange. Using the Ledger Live app, select the crypto you want to send, enter the exchange's wallet address, and confirm the transaction on your Ledger device.

## 2. Sell Crypto for Fiat

Once the funds arrive in your exchange account, you can sell the cryptocurrency for fiat money. Exchanges typically allow you to trade Bitcoin, Ethereum, or other coins for local currencies.

## 3. Withdraw to Bank Account

After selling, use the exchange's withdrawal option to transfer the fiat balance to your linked bank account. Depending on the exchange and your bank, this may take anywhere from minutes to a few business days.

## Important Considerations

- **Security:** Always double-check wallet addresses before sending funds.
- **Fees:** Exchanges and banks may charge transaction or conversion fees.
- **Compliance:** Some withdrawals may require identity verification due to financial regulations.

## Conclusion

You cannot transfer money directly from a Ledger wallet to a bank account. The correct path is: Ledger → Exchange → Sell crypto → Bank account. Done carefully, this process ensures both security and access to your funds in traditional currency.